

## Summary Report of Consolidated Business Results for the First Quarter of FY2006

OSAKA, JAPAN – August 10, 2006 – Toyo Tire & Rubber Co., Ltd. (President: Yoshio Kataoka) has announced its consolidated business results for the first quarter of FY2006 (from April 1, 2006 to June 30, 2006). Net sales were 73,882 million yen (up 3.5% year-on-year); operating income was 3,451 million yen (up 8.7%); ordinary income was 2,748 million yen (down 22.9%) and net income was 8,130 million yen (up 1,024.6%), reflecting increased extraordinary income primarily from the transfer of the shopping center leasing business operated in Itami City, Hyogo Prefecture.

Results by segment are as follows:

### 1. Tires

Sales of original equipment tires stood at the same level as year-on-year, thanks to the sales expansion of high-value-added products. Domestic sales of replacement tires also stayed at the same level as year-on-year, due to successful marketing efforts. Sales in the overseas market, meanwhile, grew significantly compared with the same period of the previous year, despite intensifying competition in North America. As a result, net sales in this segment were 49,860 million yen (up 6.5% year-on-year), and operating income was 3,185 million yen (up 12.8%).

### 2. Chemical & Industrial Products

Sales of industrial rubber products grew thanks to increased orders for seismic isolation rubber for construction work and anti-vibration rubber products and air springs for railroad vehicles, despite decreased sales in the civil engineering field. As for polyurethane products, sales were up in flexible polyurethane products, and down in rigid polyurethane products. As a result, net sales in this segment were 10,122 million yen (down 6.3% year-on-year), and operating income was 207 million yen (down 32.1%).

### 3. Automotive Parts

Sales of anti-vibration rubber products grew over year-on-year. Sales of seat cushions, however, stayed at the same level as year-on-year. As a result, net sales in this segment were 13,806 million yen (up 2.9% year-on-year), with an operating loss of 33 million yen (operating loss of 72 million yen in the corresponding term of the previous year).

As for the performance forecast for the interim period of FY2006 (from April 1, 2006 to September 30, 2006), the Company has revised its previous forecast (announced on May 26, 2006) in light of the sharper downturn in the yen than that predicted at the beginning of the year.

(Unit: Million yen)

	Net Sales	Ordinary Income	Net Income
Consolidated	149,000	2,800	7,800
Non-consolidated	118,900	4,600	5,000

The Company plans to review its full-year performance forecast for FY2006 at the time of release of interim financial results for FY2006.

Note: The above performance forecast is at our judgment based on the information currently available, and involves potential risks and uncertainties. Actual results may therefore differ from the forecasted figures due to various factors.

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## [Consolidated Financial Highlights]

(Unit: millions of yen)

	First Quarter (From April 1 to June 30)		FY2005 (From April 1, 2005 to March 31, 2006)
	2006	2005	

### Business Results

Net Sales	73,882	71,409	300,249
Operating Income	3,451	3,176	13,094
Ordinary Income	2,748	3,566	10,453
Net Income	8,130	722	5,378
Net Income per Share (yen)	38.88	3.46	25.58

### Financial Position

Total Assets	319,747	286,628	323,507
Shareholders' Equity	96,629	74,375	91,814
Shareholders' Equity Ratio (%)	29.5	25.9	28.4
Shareholders' Equity per Share (yen)	451.71	355.66	438.98

### By Business Segment

<b>Tires</b>			
Net Sales	49,860	46,816	200,704
Operating Income	3,185	2,824	12,310
<b>Chemical &amp; Industrial Products</b>			
Net Sales	10,122	10,800	41,238
Operating Income	207	305	729
<b>Automotive Parts</b>			
Net Sales	13,806	13,421	56,667
Operating Income	-33	-72	-493
<b>Other Businesses</b>			
Net Sales	93	371	1,639
Operating Income	41	106	454

Notes:

1. The above segmentation is for internal management purposes.
2. Figures for net sales do not include inter-segment sales or transfer.

### By Geographical Segment

<b>Japan</b>			
Net Sales	44,010	44,860	193,570
Operating Income	3,124	2,173	13,878
<b>North America</b>			
Net Sales	22,852	20,190	81,600
Operating Income	7	388	52
<b>Other</b>			
Net Sales	7,020	6,358	25,079
Operating Income	337	614	1,097

Notes:

1. Geographic segmentation in the above is determined by geographical proximity.  
("North America" includes the U.S.A. and Canada, and "Other" includes Europe, Oceania and other regions.)
2. Figures for net sales do not include inter-segment sales or transfer.