

TOYO TIRES®

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PRESS RELEASE

May 23, 2008

Toyo Tire U.S.A. Corp. to Increase Prices July 1

CYPRESS, CALIFORNIA -- Effective July 1, 2008, Toyo Tire U.S.A. Corp. will increase pricing on consumer (passenger and light truck) and commercial (truck and bus) tire products by up to 8-percent.

“Rapidly escalating petroleum costs have affected both the cost of manufacturing and the transportation of both materials and products,” said Steve Weinger, senior vice president, sales & marketing, Toyo Tire U.S.A. Corp. “Toyo continues to do everything in our power to keep increases minimal while still providing a premium product for our valued customer.”

For information about *Toyo*® and its products, log on to *toyo.com*. *Toyo* manufactures and distributes a complete line of replacement tires for high performance cars, luxury vehicles, light trucks and SUVs as well as tires for commercial trucks, buses and off-road and construction applications.

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