

TOYO TIRES™

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PRESS RELEASE

February 4, 2008

Toyo Tire U.S.A. Corp. to Increase Prices March 1st

CYPRESS, CALIFORNIA – Effective March 1, 2008, Toyo Tire U.S.A. Corp. will increase pricing on consumer and commercial products up to 6-percent.

“Due to continued escalating increases in raw materials, energy, and transportation costs we must increase our prices on consumer and commercial tires,” said Steve Weinger, senior vice president, sales & marketing, Toyo Tire U.S.A. Corp. “We wish to thank our dealers for their continued support and assure them Toyo remains dedicated to providing the highest level of product quality and customer service.”

Toyo® manufactures and distributes a complete line of replacement tires for high performance cars, luxury vehicles, light trucks and SUVs as well as tires for commercial trucks, buses and off-road and construction applications.

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