

**Summary Report of Consolidated Business Results
for the First Three Quarters of FY2006**

Toyo Tire & Rubber Co., Ltd. (President: Yoshio Kataoka) has announced its consolidated business results for the first three quarters of fiscal 2006 (from April 1, 2006 to December 31, 2006). Compared with the same period of fiscal 2005, net sales increased to 240,807 million yen (up 5.9%), operating income decreased to 8,322 million yen (down 36.5%), ordinary income decreased to 5,767 million yen (down 53.0%), and net income increased to 8,570 million yen (up 31.8%). While the net sales for the quarter of the year hit a new high for the second straight year, the net income was the highest ever for interim earnings, bolstered by extraordinary income from the sale of the shopping center leasing business operated in Itami City.

Results by business segment are as follows:

1. Tires

Sales of original equipment tires stayed at the same level as in the previous year due to decreased production of car models equipped with Toyo's products, while domestic automobile production increased. In the domestic market, sales of replacement tires also stood at the same level as in the previous year, reflecting the slow demand, especially for summer tires, despite the launching of new snow tires and vigorous efforts to boost sales of high-value-added products. Meanwhile, overseas sales outstripped the previous year's figure owing partly to the yen weakening further from the previous year's level. As a result, the tire segment registered net sales of 165,363 million yen (up 8.2% year-on-year) and operating income of 7,458 million yen (down 40.5% year-on-year).

2. Chemical & Industrial Products

Among polyurethane products, flexible polyurethane products for bedding/office applications were in good demand, while thermal insulation applications were sluggish. Meanwhile, sales of rubber products grew, thanks to an increase in incoming orders for air springs and anti-vibration rubber products for railroad vehicles, as well as seismic isolation rubber products for buildings. However, affected by the transfer of the rubber lining business and a decrease in the number of large construction projects, the chemical & industrial products segment registered net sales of 31,099 million yen (down 1.6% year-on-year) and operating income of 612 million yen (down 24.8% year-on-year).

3. Automotive Parts

Sales of anti-vibration rubber products grew over the same period of fiscal 2005, thanks to an increase in the number of vehicles equipped with Toyo's products as well as the contribution made by increased production at the manufacturing subsidiary in North America. Sales of seat cushions also achieved growth. As a result, the automotive parts segment posted net sales of 44,062 million yen (up 5.8% year-on-year) and operating income of 67 million yen.

As for the full-year consolidated earnings for fiscal 2006, the Company has revised its previous forecast (released on November 14, 2006) as follows:

(Unit: Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (Released 11/14/2006)	320,000	10,000	11,000
Revised Forecast	320,000	6,000	8,200

Note: The above earnings forecasts are based on information currently available and involve potential risks and uncertainties. Actual results may therefore differ from the forecasted figures due to various factors.

[Consolidated Financial Highlights]

(Unit: Millions of Yen)

	First Three Quarters of Fiscal 2006 (4.1.2006~12.31.2006)	First Three Quarters of Fiscal 2005 (4.1.2005~12.31.2005)	Fiscal 2005 (4.1.2005~3.31.2006)
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◆ Results of Operation

Net Sales	240,807	227,340	300,249
Operating Income	8,322	13,108	13,094
Ordinary Income	5,767	12,277	10,453
Net Income	8,570	6,503	5,378
Net Income Per Share: Yen	40.99	31.10	25.58

◆ Financial Position

Total Assets	345,324	328,999	323,507
Net Assets	100,236	90,648	91,814
Capital Ratio : %	28.4	27.6	28.4
Net Assets Per Share: Yen	469.34	433.53	438.98

◆ Results by Business Segment

Tires			
Net Sales	165,363	152,847	200,704
Operating Income	7,458	12,536	12,310
Chemical & Industrial Products			
Net Sales	31,099	31,619	41,238
Operating Income	612	814	729
Automotive Parts			
Net Sales	44,062	41,653	56,667
Operating Income	67	-652	-493
Other			
Net Sales	281	1,218	1,639
Operating Income	158	337	454

Note:

1. Segmentation in the above is based on the Company's internal classification for management purposes.
2. Net sales do not include inter-segmental transactions and transfers.

◆ Results by Geographic Segment

Japan			
Net Sales	142,265	147,246	193,570
Operating Income	8,858	12,313	13,878
North America			
Net Sales	71,144	60,709	81,600
Operating Income	779	902	52
Other			
Net Sales	27,397	19,383	25,079
Operating Income	-124	1,164	1,097

Note:

1. Geographic segmentation of countries and regions is based on geographical proximity. ("North America" includes the U.S.A. and Canada, and "Other" includes Europe, Oceania and other regions.)
2. Net sales do not include inter-segmental transactions and transfers. includes Europe, Oceania and other regions

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