

October 30, 2006

### Revised Performance Forecast for Interim Period

Toyo Tire & Rubber Co., Ltd. has made the following revisions to its consolidated and non-consolidated performance forecasts for the interim period (Apr. 1 – Sep. 30, 2006) of the fiscal year ending March 31, 2007, which were released on August 10, 2006.

1. Revisions to the consolidated performance forecast for the interim period (Apr. 1 – Sep. 30, 2006) of the fiscal year ending March 31, 2007

(Yen in millions)

	Net sales	Ordinary income	Net income
Previously announced forecast (A) (Released on August 10, 2006)	149,000	2,800	7,800
Revised forecast (B)	145,700	4,400	8,600
Difference (B-A)	-3,300	1,600	800
Percentage change	-2.2%	57.1%	10.3%
Results from the previous interim period of the fiscal year ending March 31, 2006	141,352	5,687	2,190

2. Revisions to the non-consolidated performance forecast for the interim period (Apr. 1 – Sep. 30, 2006) of the fiscal year ending March 31, 2007

(Yen in millions)

	Net sales	Ordinary income	Net income
Previously announced forecast (A) (Released on August 10, 2006)	118,900	4,600	5,000
Revised forecast (B)	119,500	6,000	5,400
Difference (B-A)	600	1,400	400
Percentage change	0.5%	30.4%	8.0%
Results from the previous interim period of the fiscal year ending March 31, 2006	114,032	5,616	2,917

3. Reasons for the revisions

A greater-than-expected depreciation of the yen and the benefits of our cost reduction efforts have caused ordinary income and net income to exceed their August 10, 2006 forecasts on both a consolidated and non-consolidated basis.

4. Remarks

Toyo Tire & Rubber plans to announce revised whole-year performance forecasts at the time of announcement of the semiannual settlement on November 14, 2006.

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